

2007-2008 MANCHESTER DDA BUDGET

Estimated Revenue:

Base (2005-6) Taxable Value =	\$6,909,512
2007-8 Taxable Value =	\$7,323,632
% Appreciation =	5.99%
Captured Taxable Value =	\$414,120
Village Millage	14.5949
County Millage	4.5493
Township Operating Millage	1.1045
Township Fire Millage	0.2474
Township Road Millage	0.3464
Library Millage	1.0500
Community College Millage	3.7249
Total Captured Millage	25.6175

Captured TIF Revenue **\$10,609**

Previous Year Carryover **\$4,006**

*Loan from Village ** *\$115,000*

*TEA Grant ** *\$519,760*

*MDOT Grant ** *\$37,000*

*Village Grant ** *\$87,768*

*(includes \$15,328 in matching funds from
projected 2008-9 TIF revenues.*

Total Revenue with references *\$774,143*

Total Revenue **\$14,615**

Estimated Expenses:

Main Street Enhancement: *	\$770,000
Contracted Services-Project *	\$730,000
Contracted Services Engineering *	\$40,000

DDA Operations:

Audit & Accounting Fees	\$800
Legal Fees	\$100
Publication Fees	\$100

Volunteer Projects:

Building inventory	\$0
DDA newsletters	\$500
Ockrow parking lot cleanup	\$500
Madison St. riverfront cleanup	\$2,143
Downtown promotions & events	\$0
DDA newspaper articles	\$0
Contractors, architects, etc. list	\$0
"Store of the year" recognition	\$0
DDA Website	\$0
Historical District interface	\$0
Advertising	\$0
"Downtown Living" Publication	\$0

Total Expenses with references *\$774,143*

Total Expenses **\$4,143**