

# 2007-2008 MANCHESTER DDA BUDGET

## Estimated Revenue:

Base (2005-6) Taxable Value =	\$6,909,512
2007-8 Taxable Value =	\$7,323,632
% Appreciation =	5.99%
Captured Taxable Value =	\$414,120
Village Millage	14.5949
County Millage	4.5493
Township Operating Millage	1.1045
Township Fire Millage	0.2474
Township Road Millage	0.3464
Library Millage	1.0500
Community College Millage	3.7249
<b>Total Captured Millage</b>	<b>25.6175</b>

**Captured TIF Revenue \$10,609**

**Previous Year Carryover \$4,006**

*Loan from Village \** \$115,000

*TEA Grant \** \$519,760

*MDOT Grant \** \$37,000

*Village Grant \** \$87,768

*(includes \$15,328 in matching funds from projected 2008-9 TIF revenues.*

*Total Revenue with references \$774,143*

**Total Revenue \$14,615**

## Estimated Expenses:

<b>Main Street Enhancement: *</b>	<b>\$770,000</b>
Contracted Services-Project *	\$730,000
Contracted Services Engineering *	\$40,000

## **DDA Operations:**

Audit & Accounting Fees	\$800
Legal Fees	\$100
Publication Fees	\$100

## **Volunteer Projects:**

Building inventory	\$0
DDA newsletters	\$500
Ockrow parking lot cleanup	\$500
Madison St. riverfront cleanup	\$2,143
Downtown promotions & events	\$0
DDA newspaper articles	\$0
Contractors, architects, etc. list	\$0
"Store of the year" recognition	\$0
DDA Website	\$0
Historical District interface	\$0
Advertising	\$0
"Downtown Living" Publication	\$0

*Total Expenses with references \$774,143*

**Total Expenses \$4,143**