

2011-2012 MANCHESTER DDA BUDGET WORK SHEET

(01-JUL-11 to 30-JUN-12)

Estimated Revenue:	Budgeted	Actual	Estimated Expenses:	Budgeted	Actual
Base (2005-6) Taxable Value	\$6,909,512	\$6,894,862	DDA Administration:	\$1,000	
2010 -2011 Taxable Value	\$6,174,173		Audit & Accounting Fees	\$0	
% Appreciation from Base	-10.5%		Pursuing Grant Application	\$1,000	\$202.50
Captured Taxable Value	\$0		Publication Fees	\$0	
Village Millage (proposed)	14.67	14.92	Promotion	\$1,900	
County Millage (estimated)	5.67	5.67	Advertising	\$1,000	
Township Operating Millage	1.16	1.16	(Gateway Community Initiative)		\$500.00
Township Voted Operating Millage	0.25	0.25	Construction newsletters/newspaper articles	\$400	
Township Fire Millage	0.25	0.25	DDA Website	\$0	
Township Road Millage	0.35	0.35	Chamber of Commerce Contract	\$500	
Library Millage (approved)	1.05	1.05	Downtown Events	\$500	
Community College Millage	3.70	3.7	Business Expo	\$0	
Total Captured Millage	27.10	27.35	Public Meetings	\$500	
FY 2011-2012 Captured TIF Revenue	\$0	\$0.00	Volunteer Project Support	\$0	
Estimated Interest	\$12		Building inventory	\$0	
Chelsea Area Wellness Grant	\$4,500		Historical District interface	\$0	
FY 2011 Fund Balance Carryover	\$8,969		Madison St. riverfront cleanup	\$0	
			Ockrow parking lot cleanup	\$0	
*Kodak American Greenways Grant	\$1,000		DDA Board Development	\$200	
			Conference Attendance	\$100	
			Michigan Downtown Associaton	\$100	\$100
			Travel Reimbursement	\$0	
			Shared Use Trail Pedestrain Bridge	\$5,500	
			(engineering expenses/CWF and KAG grants)		
* pending grant applications, received			Total Expenses	\$9,100	
** Grant application declined in 2011 funding			FY 2011-2012 Fund Balance Carryover	\$5,381	
(Total Revenue includes pending grant applications)					
Total Revenue	\$14,481	\$0.00	Total Expenses	\$14,481	