

2012-2013 Final MANCHESTER DDA BUDGET

(01-JUL-12 to 30-JUN-13)

Estimated Revenue:	Budgeted	Actual	Estimated Expenses:	Budgeted	Actual	Remaining
Base (2005-6) Taxable Value	\$6,909,512	\$6,894,862	DDA Administration:	\$1,000	\$0	\$1,000
2010 -2011 Taxable Value	\$6,174,173		Audit & Accounting Fees	\$0		
% Appreciation from Base	-10.5%		Pursuing Grant Application	\$1,000		
Captured Taxable Value	\$0		Publication Fees	\$0		
Village Millage (proposed)	14.67	14.92	Promotion	\$1,500	\$500	\$1,000
County Millage (estimated)	5.67	5.67	Advertising	\$1,000		
Township Operating Millage	1.16	1.16	(Gateway Community Initiative)			
Township Voted Operating Millage	0.25	0.25	Construction newsletters/newspaper	\$0		
Township Fire Millage	0.25	0.25	DDA Website	\$0		
Township Road Millage	0.35	0.35	Chamber of Commerce Contract	\$500	\$500	
Library Millage (approved)	1.05	1.05	Downtown Events	\$500	\$100	\$400
Community College Millage	3.70	3.7	Business Expo	\$0	\$100	
<u>Total Captured Millage</u>	<u>27.10</u>	<u>27.35</u>	Public Meetings	\$500		
FY 2011-2012 Captured TIF Revenue	\$0	\$0.00	Volunteer Project Support	\$0	\$0	\$0
Estimated Interest	\$12		Building inventory	\$0		
FY 2012 Fund Balance Carryover	<u>\$15,178</u>		Historical District interface	\$0		
			Madison St. riverfront cleanup	\$0		
			Ockrow parking lot cleanup	\$0		
			DDA Board Development	\$200	\$100	\$100
			Conference Attendance	\$100		
			Michigan Downtown Associaton	\$100	\$100	
			Travel Reimbursement	\$0		
			Shared Use Trail Pedestrain Bridge	\$7,500	\$7,500	\$0
			engineering expenses/CWF & KAG gra	\$5,500	\$5,500	\$0
			Kiwanis donation for benches	\$2,000	\$2,000**	
			Total Projected Expenses	\$10,700		
			Projected Fund Balance Carryover	\$4,490		
			Total Actual FY 2012-2013 Expenses		\$8,200	
			Total FY 2013-2014 Fund Balance Carryover		\$6,990	\$6,990
Total Revenue	\$15,190	\$0.00	Total Expenses	\$15,190		

** \$2000 returned to Village line item