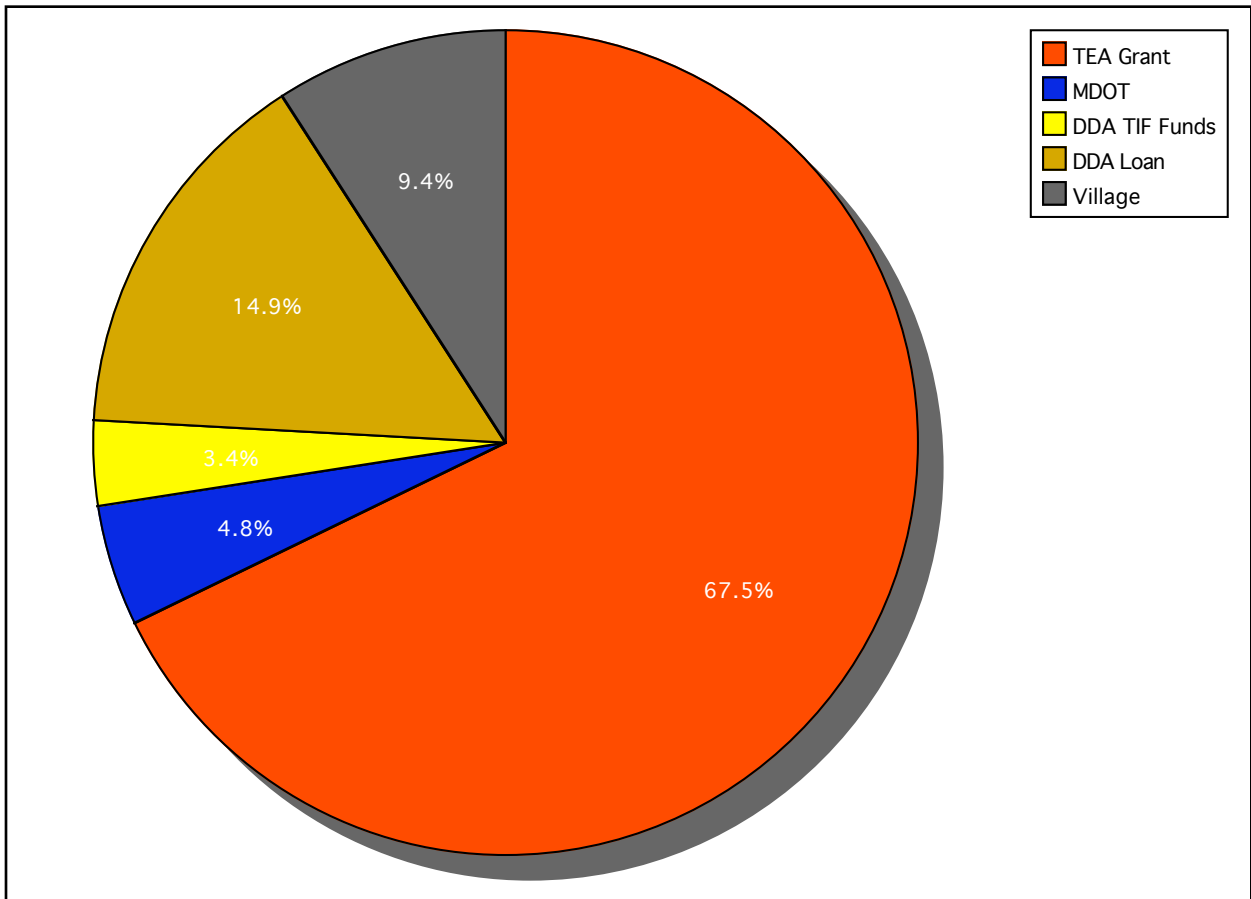


## MANCHESTER DOWNTOWN DEVELOPMENT AUTHORITY Downtown District Enhancement Project Financing (draft)

|                                 |            |
|---------------------------------|------------|
| Total Project Cost              | \$ 770,000 |
| TEA Grant (applied for)         | \$ 519,760 |
| MDOT Contribution (applied for) | \$ 37,000  |
| DDA TIF Funds (projected)       | \$ 25,800  |
| DDA Loan (proposed)             | \$ 115,000 |
| Village Funding (proposed)      | \$ 72,440  |



This draft proposal is based on the TEA Grant application submitted by MDOT and currently in a Question & Answer mode regarding specific content. Financing has been discussed by the DDA Board as part of their annual budgeting process.

Karl Racenis (21-MAY-2007)